

MTU Aero Engines AG: Dividend to increase to €3.20

Munich, March 21, 2023 – At its meeting today, the Supervisory Board of MTU Aero Engines AG agreed with the Executive Board’s dividend proposal: A proposal for a dividend payment of €3.20 per share for the 2022 fiscal year will be submitted to the Annual General Meeting on May 8, 2023. That is a year-on-year increase of €1.10 (52 percent).

“The highest dividend since MTU Aero Engines AG’s IPO is our thank-you to our shareholders for their loyalty,” said Gordon Riske, Chairman of the Supervisory Board, after the meeting. “The significant increase in the dividend also reflects our confidence in the sustained earnings power of MTU.” Lars Wagner, CEO of MTU Aero Engines AG, added: “MTU’s financial strength enables the payment of a record dividend. At the same time, it leaves us headroom for value-creating growth projects, so that MTU can continue its profitable growth track in 2023.”

The dividend will be paid to shareholders on May 16, 2023, following the resolution of the Annual General Meeting.

About MTU Aero Engines

MTU Aero Engines is Germany’s leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today’s active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany’s industrial lead company for practically all engines operated by the country’s military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2022, the company had a workforce of over 11,000 employees and posted consolidated sales of nearly 5.3 billion euros.

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