
CEO change at MTU Aero Engines AG

- **Reiner Winkler terminates his mandate at year-end**
- **Supervisory Board appoints Lars Wagner as successor**

Munich, May 4, 2022 - Reiner Winkler (60), CEO of MTU Aero Engines AG, will terminate his mandate for personal reasons at year-end 2022, in agreement with the Supervisory Board. This has been jointly determined in today's Supervisory Board meeting. "After more than twenty years in the management board of MTU, I now see the time has come to pass on my responsibilities. The company's expected new growth phase and the excellent succession plan at the top of both the Supervisory and the Management Board appear to be a very suitable point in time. I am extremely thankful that I was allowed to help shape the successful development of MTU over such a long period of time."

The Chairman of the Supervisory Board, Klaus Eberhardt, said: "For more than two decades, Reiner Winkler has contributed decisively to develop MTU into an excellently positioned company with outstanding perspectives for its future. The role of MTU in the worldwide aircraft engine business was essentially strengthened and extended under his leadership. For this, the Supervisory Board expresses its utmost respect and thanks to him." Winkler's CEO appointment would have ended on September 30, 2024.

The Supervisory Board has unanimously appointed Lars Wagner (46), Chief Operating Officer of MTU, as future CEO of MTU as of January 1, 2023. "Lars Wagner is an excellent successor at the top of MTU and has been a potential internal candidate for some time. With his comprehensive experience in both MTU and the industry, and his convincing personality, he will lead the company into the future, which will be characterized by far-reaching technological innovations," Eberhardt said.

Eberhardt will retire as Chairman of the Supervisory Board of MTU Aero Engines with tomorrow's Annual General Meeting on May 5, 2022. Gordon Riske has been proposed as his successor, and he has already accompanied the selection process for the CEO position. In the coming months, Riske and the further members of the Supervisory Board will shape the search for a female board member as a replacement for the vacant Executive Board position as well as help design the exact division of responsibilities at the Executive Board. According to legal requirements, a woman shall be nominated as the fourth member of MTU's Executive Board.

About MTU Aero Engines

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are



combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2021, the company had a workforce of more than 10,000 employees and posted consolidated sales of almost 4.2 billion euros.

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