

MTU Aero Engines postpones Annual General Meeting

- **New date to be announced as soon as possible**
- **Adjustment of profit distribution proposal**

Munich, March 17, 2020 – MTU Aero Engines AG is postponing its Annual General Meeting due to the coronavirus crisis. It was decided today that it will not be held as scheduled on May 7, 2020. The decision was adopted at today’s Supervisory Board meeting. “No new date has yet been set due to the very unclear situation at present,” said CEO Reiner Winkler. “The Annual General Meeting will be held later within the legally prescribed period of eight months after the end of the fiscal year.” The company will announce the new date of the Annual General Meeting as soon as possible.

For the same reason, the Supervisory Board today approved an adjustment of the Executive Board’s profit distribution proposal to the Annual General Meeting. In view of the latest developments of the global coronavirus pandemic, the Executive Board and Supervisory Board will now propose to the Annual General Meeting to bring forward the net profit for fiscal year 2019 to new account. Based on the developments in the coming weeks and the ensuing consequences for MTU Aero Engines AG’s business development, the Executive Board and Supervisory Board will revise this proposal and issue an updated proposal to the Supervisory Board, if appropriate.

About MTU Aero Engines

MTU Aero Engines AG is Germany’s leading engine manufacturer, with core competencies in low-pressure turbines, high-pressure compressors, turbine center frames, manufacturing processes and repair techniques. MTU plays a key role in the new engine market through its partnership in many international development, manufacturing and sales programs, to which it contributes its high-tech components. One third of the global fleet of passenger airliners relies on components supplied by MTU. MTU is one of the world’s top 3 providers of maintenance services for commercial aircraft engines and industrial gas turbines. These activities are combined under the roof of MTU Maintenance. In the military sector, MTU Aero Engines is the lead industrial partner for almost every type of engine flown by the German armed forces. MTU operates affiliates around the globe; its corporate headquarters are based in Munich, Germany. In fiscal year 2018, the company’s approximately 10,000 employees earned revenue of around €4.6 billion.

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