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### MTU Aero Engines AG raises earnings forecast for 2023

- **Adjusted EBIT expected to exceed € 800 million**
- **Free cash flow expected to be higher than a year earlier**

Munich, June 19, 2023 – MTU Aero Engines AG is raising its earnings forecast for the current financial year in light of expectations regarding future business development. The company now expects an adjusted EBIT of more than € 800 million. This represents a slight year-on-year increase in the adjusted EBIT margin, compared to the previous guidance of a stable adjusted EBIT margin.

Free cash flow in 2023 is expected to be above the previous year's level of € 326 million, as already announced at the end of April. Revenue guidance for 2023 remains at € 6.1 to 6.3 billion, with growth expectations for the segments largely unchanged.

#### **About MTU Aero Engines**

MTU Aero Engines AG is Germany's leading engine manufacturer. The company is a technological leader in low-pressure turbines, high-pressure compressors, turbine center frames as well as manufacturing processes and repair techniques. In the commercial OEM business, the company plays a key role in the development, manufacturing and marketing of high-tech components together with international partners. Some 30 percent of today's active aircraft in service worldwide have MTU components on board. In the commercial maintenance sector the company ranks among the top 3 service providers for commercial aircraft engines and industrial gas turbines. The activities are combined under the roof of MTU Maintenance. In the military arena, MTU Aero Engines is Germany's industrial lead company for practically all engines operated by the country's military. MTU operates a network of locations around the globe; Munich is home to its corporate headquarters. In fiscal 2022, the company had a workforce of more than 11,000 employees and posted consolidated sales of 5.3 billion euros.

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participation in consortia and risk and revenue sharing agreements for new aero engine programs, risks associated with the capital markets, currency exchange rate fluctuations, regulations affecting MTU Aero Engines' business and MTU Aero Engines' ability to respond to changes in the regulatory environment, and other factors. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. MTU Aero Engines assumes no obligation to update any forward-looking statement.